

BILL SUMMARY
2nd Session of the 56th Legislature

Bill No.:	HB 3244
Version:	FULLPCS1
Request Number:	9964
Author:	Rep. Mulready
Date:	2/27/2018
Impact:	OID: \$0 anticipated

Research Analysis

The Proposed Committee Substitute for HB 3244 removes authority granted to the Oklahoma Individual Health Insurance Market Stabilization Program to levy assessments from health insurers. The measure authorizes the program's board of directors to apply for and utilize federal funding to administer a reinsurance program.

The bill repeals the following sections of Title 36 – Insurance, relating to the Oklahoma Individual Health Insurance Market Stabilization Act:

- § 6530.7. Insurer and Reinsurer Assessment
- § 6530.8. Abatement or Deference of Assessment

Prepared By: Sean Webster

Fiscal Analysis

Per the Oklahoma Insurance Department (OID), the measure has \$0 anticipated fiscal or revenue considerations to the state.

Prepared By: Jenny Mobley

Other Considerations

None.